



## NATIONAL POWER CORPORATION

08 August 2023

**MR. JANN M. ALTAVANO**

Sales Manager

PPI PAZIFIK POWER, INC.

4F/6F, South Park Plaza, Santiago Street

Paseo De Magallanes Commercial Center, Makati City

E-mail: [info@ppi.ph](mailto:info@ppi.ph)

SUBJECT : **NOTICE OF AWARD – P.O. No. 058759-NIY**

Dear **Mr. Altavano**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **PPI PAZIFIK POWER, INC.** for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the **Supply and Delivery of Distance Relay for Masbate Substation and 69KV Transmission Lines** under **PR No. S1-MS623-018** in the total contract amount of **One Million Two Hundred Ninety Eight Thousand Three Hundred Four Pesos (P 1,298,304.00) only**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within Ninety (90) calendar days from issuance of NTP; and c) Delivery point is at NPC-SPUG Masbate Substation, Pinamarbuan, Mobo, Masbate.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provision of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC, or you may call us at tel.nos. 8921-6048/8921cal 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

Very truly yours,

  
**ALEXANDER P. JAPON**

Vice President, Admin and Finance

Received and Acknowledged by: \_\_\_\_\_  
Authorized Representative

Date: \_\_\_\_\_

cf: Mr. A. B. Beo – OIC-Mgr., BOD-SPUG  
Ms. L. O. de Ocampo, Mgr., TID



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